

# WEST VIRGINIA ASSOCIATION OF REALTORS, INC.

## STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2020 and 2019

	2020	2019
Support and revenue		
Membership dues	\$ 618,430	\$ 679,019
Convention	1,040	73,972
Education	27,937	34,440
Interest	81	71
Increase in equity of unconsolidated subsidiary	8,349	12,392
Other	35,175	54,360
Total support and revenue	691,012	854,254
Expenses		
Personnel	291,212	328,980
Convention	1,022	60,035
Office rental	38,784	38,784
Depreciation	1,208	1,194
Meetings	15,115	30,273
Travel	49,702	71,793
Legal and accounting	107,339	68,683
Equipment rental	24,743	28,264
Office supplies and other administrative expenses	33,856	28,314
Telephone	10,371	10,263
Professional standards	8,508	12,441
Magazines and other media	5,448	69,697
Government relations	1,130	275
Other operating expenses	20,219	11,364
Total expenses	608,657	760,360
Change in net assets without donor restrictions	82,355	93,895
Net assets without donor restrictions, beginning of year	808,254	714,359
Net assets without donor restrictions, end of year	\$ 890,609	\$ 808,254

See independent accountant's review report and accompanying notes to financial statements.