

# WEST VIRGINIA ASSOCIATION OF REALTORS, INC.

## CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

	Without donor restrictions	With donor restrictions	Total
Support and revenue:			
Membership dues	\$ 723,833	\$ -	\$ 723,833
Convention	75,296	-	75,296
Education	63,467	-	63,467
Interest	101	-	101
Increase in equity of unconsolidated subsidiary	13,922	-	13,922
Contributions	66,930	90,760	157,690
PPP forgiveness income	59,375	-	59,375
Other	24,349	6,612	30,961
	<u>1,027,273</u>	<u>97,372</u>	<u>1,124,645</u>
 Total support and revenue			
Expenses:			
Personnel	311,187	-	311,187
Convention	78,124	-	78,124
Office rental	39,560	-	39,560
Depreciation	1,743	-	1,743
Meetings	30,171	-	30,171
Travel	62,446	-	62,446
Legal and accounting	124,261	-	124,261
Equipment rental	29,239	-	29,239
Office supplies and other administrative expenses	32,657	-	32,657
Telephone	9,842	-	9,842
Member services	24,837	43,340	68,177
Magazines and other media	-	-	-
Government relations	1,000	-	1,000
Other operating expenses	6,860	23,662	30,522
	<u>751,927</u>	<u>67,002</u>	<u>818,929</u>
 Total expenses			
 Change in net assets	 275,346	 30,370	 305,716
 Net assets, beginning of year (restated)	 <u>931,647</u>	 <u>130,772</u>	 <u>1,062,419</u>
 Net assets, end of year	 <u>\$ 1,206,993</u>	 <u>\$ 161,142</u>	 <u>\$ 1,368,135</u>

See independent accountant's review report and accompanying notes to consolidated financial statements.